

# Disability Advocates of Kent County Balance Sheet

As of December 31, 2020

## ASSETS

### Current Assets

#### Checking/Savings

1007 - Cash and Cash Equivalents	
1000 - Checking	85,724.55
1001 - Money Market Savings	11,159.22
1002 - Petty Cash Account	100.00
1003 - NFTS Petty Cash Account	200.00
1004 - LMCU Savings (Vermeer Fund)	5.67
1006 - Northpointe Bank - Savings	504,497.61
<b>Total 1007 - Cash and Cash Equivalents</b>	<u>601,687.05</u>
1020 - Certificates of Deposit-Current	
1021 - Johnson Fund	7,526.50
<b>Total 1020 - Certificates of Deposit-Current</b>	<u>7,526.50</u>

**Total Checking/Savings** 609,213.55

#### Accounts Receivable

11000 - *Accounts Receivable	
1103 - Contributions Receivable	40,900.00
1104 - Grants Receivable	464,242.91
11000 - *Accounts Receivable - Other	187,511.00
<b>Total 11000 - *Accounts Receivable</b>	<u>692,653.91</u>

**Total Accounts Receivable** 692,653.91

#### Other Current Assets

1250 - Office Lease Deposit	1,888.87
<b>Total Other Current Assets</b>	<u>1,888.87</u>

**Total Current Assets** 1,303,756.33

#### Fixed Assets

1500 - Office Furnishings	6,267.00
1501 - Computers and Equipment	15,675.00
1600 - Accumulated Depreciation	-21,942.00
<b>Total Fixed Assets</b>	<u>0.00</u>

**Total Fixed Assets** 0.00

#### Other Assets

1025 - Certificate of Deposit-Long Trm	
1022 - Vermeer Fund	13,102.47
<b>Total 1025 - Certificate of Deposit-Long Trm</b>	<u>13,102.47</u>
1200 - Pre-paid Expense	28,196.60
<b>Total Other Assets</b>	<u>41,299.07</u>

**Total Other Assets** 41,299.07

**TOTAL ASSETS** 1,345,055.40

## LIABILITIES & EQUITY

### Liabilities

#### Current Liabilities

Accounts Payable	
20000 - *Accounts Payable	30,593.19
<b>Total Accounts Payable</b>	<u>30,593.19</u>
Other Current Liabilities	
2220 - Accrued Paid Time Off	47,184.73
2305 - Employee Vision Insurance W/H	0.27
2400 - Deferred Revenue	2,300.00
<b>Total Other Current Liabilities</b>	<u>49,485.00</u>

**Total Current Liabilities** 80,078.19

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### Equity

3100 - Net Assets w/o Restrictrictions	602,231.28
3101 - Net Assets with Restrict (temp)	655,903.97
3102 - Net Assets with Restrict (perm)	11,305.00
Net Income	-4,463.04
<b>Total Equity</b>	<u>1,264,977.21</u>

**TOTAL LIABILITIES & EQUITY** 1,345,055.40